

## RESINTECH BERHAD ( 341662-X)

### CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For The Period Ended 31 May 2010

(The figures have not been audited)

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current Year Corresponding Quarter	Preceding Year Corresponding Quarter	Current Year To Date	Preceding Year Corresponding Period
		31 May 2010 RM'000 (Unaudited)	31 May 2009 RM'000 (Unaudited)	31 May 2010 RM'000 (Unaudited)	31 May 2009 RM'000 (Unaudited)
Revenue		24,490	20,662	24,490	20,662
Cost of sales		(19,853)	(16,955)	(19,853)	(16,955)
Gross profit		4,637	3,707	4,637	3,707
Other operating income		179	185	179	185
Selling and distribution expenses		(603)	(737)	(603)	(737)
Administrative expenses		(1,533)	(1,303)	(1,533)	(1,303)
Other operating expenses		(449)	(337)	(449)	(337)
Finance costs		(564)	(591)	(564)	(591)
<b>Profit before taxation</b>		<b>1,667</b>	<b>924</b>	<b>1,667</b>	<b>924</b>
Income tax (expense) / credit	B5	(258)	(259)	(258)	(259)
<b>Profit after taxation</b>		<b>1,409</b>	<b>665</b>	<b>1,409</b>	<b>665</b>
<b>ATTRIBUTABLE TO:</b>					
Equity holders of the parent		1,421	669	1,421	669
Minority interests		(12)	(4)	(12)	(4)
		<b>1,409</b>	<b>665</b>	<b>1,409</b>	<b>665</b>
<b>Earnings per share (sen):</b>					
Basic	B13	1.45	0.68	1.45	0.68
Diluted		N/A	N/A	N/A	N/A

#### Note:

This is prepared based on consolidated results of the Group for the financial period ended 31 May 2010 and is to be read in conjunction with the Notes to the Interim Financial Report and the audited consolidated results of the Group for the financial year ended 28 February 2010.

**RESINTECH BERHAD ( 341662-X)****CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION****For The Period Ended 31 May 2010**

(The figures have not been audited)

	<b>Current year quarter 31 May 2010 RM'000 (Unaudited)</b>	<b>As at 31 May 2009 RM'000 (Restated)</b>
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	80,657	85,100
Prepaid lease payments	3,479	3,519
Investment properties	240	360
Intangible asset	303	349
	<u>84,679</u>	<u>89,328</u>
<b>CURRENT ASSETS</b>		
Inventories	25,962	24,204
Trade receivables	23,700	23,143
Other receivables, deposits and prepayments	2,753	2,174
Tax refundable	2,229	1,153
Cash and bank balances	794	1,639
	<u>55,438</u>	<u>52,313</u>
<b>TOTAL ASSETS</b>	<u>140,117</u>	<u>141,641</u>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Share capital	49,000	49,000
Share premium	1,274	1,274
Revaluation reserves	3,605	-
Retained profits	24,443	20,657
<b>SHAREHOLDERS' EQUITY</b>	<u>78,322</u>	<u>70,931</u>
<b>MINORITY INTERESTS</b>	<u>54</u>	<u>91</u>
<b>TOTAL EQUITY</b>	<u>78,376</u>	<u>71,022</u>
<b>NON-CURRENT LIABILITIES</b>		
Long-term borrowings	8,142	7,766
Deferred tax liabilities	9,297	9,145
	<u>17,439</u>	<u>16,911</u>
<b>CURRENT LIABILITIES</b>		
Trade payables	8,159	9,129
Other payables and accruals	4,108	4,248
Dividend payable	2	2
Provision for taxation	2,145	1,182
Short-term borrowings	24,392	29,064
Bank overdrafts	5,496	10,083
	<u>44,302</u>	<u>53,708</u>
<b>TOTAL LIABILITIES</b>	<u>61,741</u>	<u>70,619</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>140,117</u>	<u>141,641</u>
Net Assets per share based on number of shares in iss	<u>79.92</u>	<u>72.38</u>

**RESINTECH BERHAD ( 341662-X)**

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

**For The Period Ended 31 May 2010**

(The figures have not been audited)

**Note:**

The unaudited condensed consolidated statement of financial position should be read in conjunction with the Notes to the Interim Financial Report and the Group's audited financial statements for the financial year ended 28 February 2010.

Net assets per share as at 31 May 2010 is arrived at based on the Group's Net Assets of RM78.32 million over the number of ordinary shares of in issue of 98,000,000 shares of RM0.50 each. Net Assets per share as at 31 May 2009 was arrived at based on the Group's Net Assets of RM70.28 million over the number of ordinary shares of 98,000,000 shares of

**RESINTECH BERHAD ( 341662-X)**

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

For The Period Ended 31 May 2010

(The figures have not been audited)

	Share Capital RM'000	Non-distributable Share Premium RM'000	Revaluation reserves RM'000	Distributable Retained profits RM'000	Sub-total RM'000	Minority interests RM'000	Total RM'000
<b><u>Financial year ended 28 Feb 2010</u></b>							
At 1 March 2009	49,000	1,274	-	19,988	70,262	95	70,357
Profit attributable to equity holders	-	-	-	3,025	3,025	(29)	2,996
	49,000	1,274	-	23,013	73,287	66	73,353
Revaluation surplus arising during the year	-	-	3,614	-	3,614	-	3,614
At 28 February 2010 (audited)	49,000	1,274	3,614	23,013	76,901	66	76,967
<b><u>Financial year ended 31 May 2010</u></b>							
At 1 March 2010	49,000	1,274	3,614	23,013	76,901	66	76,967
Profit attributable to equity holders	-	-	-	1,421	1,421	(12)	1,409
	49,000	1,274	3,614	24,434	78,322	54	78,376
Realisation of revaluation surplus	-	-	(9)	9	-	-	-
At 28 February 2010 (audited)	49,000	1,274	3,605	24,443	78,322	54	78,376

**Note:**

# RM439

**RESINTECH BERHAD ( 341662-X)**

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT**

**For The Period Ended 31 May 2010**

(The figures have not been audited)

	Current Year To Date 31 May 2010 RM'000 (Unaudited)	Preceding Year To Date 31 May 2009 RM'000 (Restated)
<b>CASH FLOWS FOR OPERATING ACTIVITIES</b>		
Profit before taxation	1,667	924
Adjustments for:		
Allowance for doubtful debts	27	-
Allowance for doubtful debts written back	(7)	-
Amortisation of intangible asset	12	12
Amortisation of prepaid lease payment	100	78
Bad debts written off	2	-
Equipment written off	-	1
Depreciation	1,927	2,026
Gain on disposal of property, plant and equipment	(2)	(111)
Bad debts recovered	(20)	-
Interest expense	514	591
Operating profit before working capital changes	<u>4,220</u>	<u>3,521</u>
Inventories	127	763
Contract customers	-	26
Receivables	(7,359)	(4,861)
Payables	<u>2,140</u>	<u>3,330</u>
Cash for operations	(872)	2,779
Interest paid	(514)	(591)
Tax paid	<u>(418)</u>	<u>(287)</u>
Net cash for operating activities	<u>(1,804)</u>	<u>1,901</u>
<b>CASH FLOWS FOR INVESTING ACTIVITIES</b>		
Proceeds from disposal of property, plant and equipment	2	120
Purchase of property, plant and equipment	<u>(310)</u>	<u>(288)</u>
Net cash for investing activities	<u>(308)</u>	<u>(168)</u>
<b>CASH FLOWS FOR FINANCING ACTIVITIES</b>		
Related party	(211)	-
Drawdown of term loans	-	583
Decrease of bills payable	3,472	(2,093)
Repayment of hire purchase obligations	(58)	(69)
Repayment of term loans	<u>(1,223)</u>	<u>(984)</u>
Net cash for financing activities	<u>1,980</u>	<u>(2,563)</u>
<b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>	(132)	(830)
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR</b>	(4,570)	(7,614)
<b>CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD</b>	<u>(4,702)</u>	<u>(8,444)</u>

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**RESINTECH BERHAD ( 341662-X)**

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT**

**For The Period Ended 31 May 2010**

(The figures have not been audited)

**Note:**

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